

Press release

News from the International Capital Market Association (ICMA)

Rigistrasse 60, P.O. Box, CH-8033, Zurich
www.icma-group.org

Please see foot of release for contact details

ICMA/2006/13

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release: immediate

ICMA appoints new head of corporate communications

(Zurich, Switzerland - London, UK) The International Capital Market Association (ICMA) is pleased to announce the appointment of Allan Malvar as Head of Corporate Communications for the Association. Mr. Malvar joins ICMA from MTS, the European Exchange for government bonds.

In his new role, Mr. Malvar will assume responsibility for the Association's global public relations strategy as well as the development and expansion of its worldwide membership. Promotion of the Association's capital market technology products (including TRAX) and the support of ICMA professional education programmes will be also amongst his responsibilities.

Commenting on the appointment, René Karsenti, Executive President of ICMA stated: "We are pleased to have secured someone of Allan's considerable market experience for this important position at ICMA. He is well fitted to communicate the objectives of the Association to our global marketplace and to make a significant contribution to the part ICMA has to play in unifying and strengthening the representation of capital market constituencies internationally'.

Allan Malvar was Global Head of Communications at MTS for six years, overseeing the communications strategy for a group of regulated and organised fixed-income markets across Europe. He will take up his position at ICMA on October 16, 2006 and will be based in London.

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More follows/

Notes for editors

1 International Capital Market Association (ICMA)

The International Capital Market Association (ICMA) is the organisation representing the financial institutions active in the international capital market worldwide. ICMA's members are located in some 50 countries across the globe, including all the world's main financial centres, and currently number over 400 firms.

ICMA was created in July 2005 by the merger of the International Securities Market Association (ISMA) and the International Primary Market Association (IPMA), creating a single influential entity with a broad franchise across the primary and secondary sectors of the international capital market – with financial and organisational resources to represent the interests of the market effectively.

www.icma-group.org

2 Contact details for further information

Margaret Wilkinson
ICMA Limited, London
+44 20 7538 5656 phone
+44 7931 100499 mobile

margaret.wilkinson@icma-group.co.uk

Trish de Souza
ICMA Limited, London
+44 20 7538 5656 phone

trish.desouza@icma-group.co.uk